



Texas Association of Builders

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Dear Contracts Package Purchaser:

Thank you for purchasing the Texas Association of Builders Contracts[®], *Version 7.0* with an effective date of September 1, 2017 (*and any updates/additions*) and an expiration date of August 31, 2019. This version contains certain modifications to the documents that were contained in previous versions, which first became available in June of 2005. If you purchased any earlier version then you should disregard the documents in that version, and begin using *Version 7.0* documents (*and any updates/additions*) immediately. **Should your membership lapse at any time, you will lose access to the Package and any updates to the Package.**

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Also, by using the form documents, you acknowledge and agree that the contracts and other forms contained in *Version 7.0* are intended to encompass a variety of transactions that are typical in the field of residential construction and remodeling in the State of Texas. You acknowledge that every transaction has unique attributes and variations that may require modification and/or supplementation of these documents. Furthermore, you may have your own individual business practices that may require modification and/or supplementation of these form documents. Therefore, prior to the use, modification or supplementation of these forms, you recognize that you should seek the advice of your legal counsel concerning the applicability of the form documents to your particular business practices, or any particular transaction.

You also recognize and acknowledge that the residential construction industry is subject to a variety of laws concerning contract formation, disclosure of information, creation of laws to enforce payment obligations and similar matters. These laws may be modified by legislation or by court decisions interpreting such laws from time to time. These form documents have been prepared with consideration to the present state of law, present lending practices and common practices in the residential construction industry. It is, however, anticipated that changes will occur in the future which will impact the efficiency of these form documents. Therefore, you recognize that periodic review of these form documents by your legal counsel should be undertaken to ensure compliance with any changes in the law and revisions to your business practices.

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Finally, you acknowledge that the form documents included in this package are not intended to be a substitute for legal advice and are not and have not been tailored to your individual needs.

Thank you again for purchasing TAB Contracts, *Version 7.0*.