



Texas Association of Builders
September 2008

(800) 252-3625
www.TexasBuilders.org

TAB's Response to Sunset Review of TRCC

TAB has submitted its formal response to the Sunset Commission's recommendations regarding the TRCC. To review the letter, click on the link below.

IRS Extension to Those Affected by Ike

Taxpayers and tax preparers affected by Hurricane Ike will have an extra seven days to file corporate tax returns and third-quarter estimated taxes otherwise due on Monday, Sept. 15, 2008, the Internal Revenue Service announced.

Because the storm fell within one business day of the Sept. 15 due date, taxpayers directly impacted by the storm will have until midnight Sept. 22 to meet their tax filing obligations without incurring late filing and payment penalties. The IRS is likely to further postpone that deadline and make further tax relief available following damage assessments by the Federal Emergency Management Agency.

Affected taxpayers can mark paper tax returns with the words "Hurricane Ike." Taxpayers who e-file their returns can use their software's "disaster" feature, if available.

Taxpayers can keep up to date by visiting www.IRS.gov.

NAHB Tax Credit Information

More than 300,000 visitors have viewed www.FederalHousingTaxCredit.com to get information about the \$7,500 first-time home buyer tax credit since NAHB launched the site 6 weeks ago.

NAHB has created another resource for you to use. The Tax Credit Consumer Handout can be placed in model homes, distributed at your Parade of Homes or shared with other housing-related groups in the community to help them spread the word.

Work with local banks and mortgage lenders. Make sure they are telling their customers about the credit, and let them know they can use NAHB resources such as the new consumer handout, the First-Time Home Buyer Tax Credit Fact Sheet, the tax credit Web site banner ads, and more.

Build goodwill by sending letters to customers who have bought a home since April 9, letting them know they may qualify for the \$7,500 tax credit. This will build goodwill — and referrals. Also, reach out to potential buyers, or those who have visited your model homes recently.

Share this information with tax preparation companies. Suggest to them that they alert customers to the credit. It creates loyalty and gets their name in front of clients even though tax season is a long way off.

Sunbelt's Pay One Price

Sunbelt Builders Show™ registrations are keeping pace with 2007, so don't be left out. Register TODAY!

The new Pay One Price registration was designed specifically for TAB members and is proving quite popular. A \$575 value for only \$395, this registration includes admittance to the 3-Day Education Conference and exhibits from Thursday through Saturday and one ticket to each of the following:

- Networking Party
- Sunbelt Luncheon
- Show House Dinner
- Star Awards Gala
- Texas Housing Hall of Honor Celebration and Excellence in Leadership Dinner.

Pay One Price is available through October 20, 2008. After that date, all tickets must be purchased separately at their regular prices. For complete Show information and to register, visit www.SunbeltBuildersShow.com.

Hurricane Ike

The Texas coast took a direct hit from Hurricane Ike, and we are still gathering information from our coastal HBA members. TAB will support these communities and our members as they start to clean up and rebuild. Continue to check www.TexasBuilders.org for up to the minute information on these efforts.

NAHB Committees & Councils

NAHB is looking for members to serve on its committees and councils. If interested, go to the www.NAHB.org and sign up! Deadline is October 3, 2008.